

Oracle® Banking Platform

Release Notes

Release 2.7.1.0.1

F22903-01

September 2019

Oracle Banking Platform Release Notes, Release 2.7.1.0.1

F22903-01

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Preface

The release notes contain the details of the new features that are part of the Release 2.7.1.0.1.

Oracle recommends that you review the contents of the release notes before installing or working with the product.

This preface contains the following topics:

- [Audience](#)
- [Documentation Accessibility](#)
- [Related Documents](#)
- [Conventions](#)

Audience

This release note is intended for the users of Oracle Banking Platform.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/us/corporate/accessibility/index.html>.

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Related Documents

For more information, see the following documentation:

- For installation and configuration information, see the Oracle Banking Platform Localization Installation Guide - Silent Installation guide.
- For a comprehensive overview of security, see the Oracle Banking Security Guide.
- For features, functionality, and options available for Oracle Banking and the licenses required to use them, see the Oracle Banking Licensing Guide.
- For information related to setting up a bank or a branch, and other operational and administrative functions, see the Oracle Banking Administrator Guide.
- For information related to customization and extension of Oracle Banking, see the Oracle Banking Extensibility Guides for Host, SOA, and UI.
- For information on the functionality and features of the Oracle Banking product licenses, see the respective Oracle Banking Functional Overview documents.
- For information on the technical aspects, setups and configurations of Oracle Banking Collections, see the respective Oracle Banking Collections technical documents.

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
<code>monospace</code>	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

The following acronyms are used in this document:

Acronym	Meaning
OBP	Oracle Banking Platform

1 What's New

The `jackson-dataformat-yaml-2.9.9.jar` required for parsing YAML files has been added in this patch release.

2 System Requirements and Specifications

This chapter lists the Oracle Banking Platform Release 2.7.1.0.1 system requirements and specifications.

2.1 Technology Stack Components

Oracle Banking Platform installation and configuration will not complete successfully unless users meet the following hardware and software pre-requisite requirements before installation:

Database

- Oracle Database Server Enterprise Edition 12.2.0.1.0

Operating System

- Oracle Linux 7.1 (64 bit)
 - Red Hat Enterprise Linux Server release 7.1 (Maipo)
 - Linux 3.8.13-118.13.3.el7uek.x86_64 x86_64
- Oracle Linux 6.8 (64 bit)
 - Red Hat Enterprise Linux Server release 6.8 (Santiago)
 - Linux 4.1.12-61.1.16.el6uek.x86_64
- Compatible Oracle VM server release 2.2.3 / 3.2.9 / 3.3.9 (Virtualization) (Optional)

Runtime Software

- Oracle JDK 1.8.0_172 (64 bit)
- Oracle JDK 1.7.0_67 (64 bit) (for FMW 11g products)

Enterprise Application Server

- Oracle WebLogic Server 12.2.1.3.0

Integration and Process Management

- Oracle Service Oriented Architecture (SOA) Suite 12.2.1.3.0 (includes Oracle WebServices Manager 12.2.1.3.0)
- Oracle WebServices Manager 12.2.1.3.0
- Oracle Data Integrator (ODI) 12.2.1.3.0

Systems Management

- Oracle Enterprise Manager Cloud Control (OEM) 13.2.0.0.0

Identity Management

- Oracle Platform Security Service Client (OPSS) 12.2.1.3.0
- Oracle Adaptive Access Manager (OAAM) 11.1.2.3.0

- Oracle Entitlement Server (Security Module) 12.2.1.3.0
- Oracle Internet Directory (OID) 12.2.1.3.0
- Oracle Identity Manager (OIM) 12.2.1.3.0
- Oracle Access Manager (OAM) 12.2.1.3.0
- Oracle WebGate 12.2.1.3.0
- Oracle Web Tier 12.2.1.3.0

Content Management

- Oracle WebCenter Content 12.2.1.3.0

Installation Tools

- Oracle Repository Creation Utility (RCU) 12.2.1.3.0
- Oracle JDK 1.8.0_172 (64 bit)
- Oracle JDK 1.7.0_67 (64 bit) (for FMW 11g products)
- Oracle Universal Installer 12.2.1.3.0

Presentation

- Oracle Application Development Runtime 12.2.1.3.0

Business Intelligence

- Oracle Business Intelligence Publisher (BIP) 12.2.1.3.0
- Oracle Business Intelligence Enterprise Edition (OBIEE) 12.2.1.3.0

2.1.1 Out-of-the-Box Applications Integrations

- Oracle Documaker 12.6.2.0.0

For more information on the Oracle Banking Platform requirements from an environment perspective including minimum hardware requirements with Operating System (OS) and the middleware software products which the Oracle Banking Platform solution depends and runs on (example Database or WebLogic) or interfaces with (for example, OID or IPM), see the Oracle Banking Platform Installation Guide - Silent Installation.

3 Known Issues

This chapter covers the known issues in Oracle Banking Platform Release 2.7.1.0.1.

3.1 Oracle Banking Platform Known Issues

This section describes the known issues associated with Oracle Banking Platform Release 2.7.1.0.1.

Table 3–1 Known Issues in Oracle Banking Platform Release 2.7.1.0.1

Issue Description	Workaround (If available)
If the installment and fee repayment are aligned and repayment holiday is introduced for that period, the system considers only the first installment due in that period for repayment holiday.	
During amend facility (MOF), the disbursement amount in Settlement Instructions task is displayed as negative. This happens only if CCI is already opted by the customer.	
First lien amount of a collateral is not available as a fact to define NPA rules.	
The feature to trigger approval for granting Temporary Excess is not available.	
In the Process Accounts to be Unclaimed page, the state details are displayed for CASA accounts but the same are not displayed for TD accounts.	
The feature to display the delinquency status of an account in the Highlights widget of the Limit and Collateral Management page is not available.	
In case of upsell, system generates the upsell task. When the user clicks Pay-in and adds the details using GL as the settlement mode, the Details column appears blank in the summary of settlement instruction.	
The parameter to allow redemption or renewal of unclaimed deposit conflicts with automatic unclaimed processing and prevents generation of accounting entries.	
When a dormant CASA account is brought back to Regular or Unclaimed status, the notification on the Single Party View page is not removed.	
The system allows the user to attach hardship policy with Liability products.	This has to be controlled operationally.
The invoking of Insurance Linkage Details page and CCI Policy Servicing page from the Credit Monitor page is not supported.	The user can invoke Insurance Linkage page and CCI Policy Servicing page as standalone pages to perform the following actions: Insurance Linkage Details (Fast Path: LCM09) page:

Issue Description	Workaround (If available)
	<ul style="list-style-type: none"> ■ View the CCI policy detail ■ View and update the LMI policy ■ Create, update and view the asset insurance policy <p>CCI Policy Servicing (Fast Path: LCM011) page:</p> <ul style="list-style-type: none"> ■ New CCI policy issue ■ Opt in, opt out, cancellation and suspension of the policy
Opt out for courtesy pay alerts is not supported.	
For loan repayment done using the Manage Loan Account (Fast path: LN100) page, collection account as a settlement mode is not supported.	The same can be set up as a periodic credit instruction.
In case multiple human tasks are created for verification process, the task title for all the human tasks appears the same.	
If banker has not captured the mandatory documents for the parties, then on click of Validate or Submit button, system flags (badge) the document panel drawer with red icon. However, once the banker goes to the Documents page, system does not show the red icon on parties for whom mandatory documents have not been collected.	
A user amends an existing credit facility, opens a new loan account, and links a new savings account for principal offset facility to the loan account. After credit assessment, user performs edit submission and adds a new borrower to the existing credit facility. On review and submit, system does not force the user to reconfigure the accounts. This may result in account holder preferences for the new borrower not being defined.	As part of addition of borrower, user has to manually visit the Configure step and reconfigure the accounts.
When an insurance policy is closed with the reference of facility closure transaction reference and the account is being reopened, then the reference of account closure transaction is passed to the insurance module. Hence, insurance module is not able to find the CCI policy with respect to the closure transaction reference.	
The enhancements done for the outbound document functionality such as verification, history and pending alerts capability is not applicable for the US localization Accept Offer task.	
System does not update the new account number in case of rebook CASA transaction scenario within the Transaction Limits configuration at account level.	User is expected to maintain the limits on the new account operationally. In case of a rebooked account, the user can identify the new account number from the non financial logs through Statement Inquiry being performed on the old account.

Issue Description	Workaround (If available)
The Multiple Offers Allowed in Single Application check box is not displayed even when Origination workflow behavior is of Liability type. The user will not be able to select multiple offers within a single application.	
Default Agency model changes do not reflect on the Credit Monitor page.	
When a party address type is copied to be the collateral address, during collateral addition, if the Clear button is clicked on that page, the party whose address was copied, remains in the dropdown and does not get cleared.	Deselect the Same as Party's Residential Address check box. This clears the party dropdown. New party can be selected by selecting the check box again.
Currently Sweep-in is triggered only for online transactions. Sweep-in is not triggered for future dated funds transfer which are executed as part of a batch.	
Credit memorandum is not indexed with a truncated application ID while the e-sign disclosure is indexed with both truncated as well as full application ID. Inquiry with only truncated application ID fetches only e-sign disclosure.	
Adhoc inbound document upload does not support capture of document expiry date for documents for which expiry is configured.	
In the holiday rule maintenance for calendars, the Specific Dates option does not work (For example, 4th July every year or 3rd Saturday of November).	
<p>When the collateral value is 10 times the requested amount, as part of the post assessment Structure Solution, system displays error message: "Pricing details have been changed. Navigate back to Funds Table/Structure Solution to refresh the fee details."</p> <p>This error is shown even though the funds table is balanced considering the cost / fees successfully in the first instance.</p>	
<p>If uncapitalized LMI / fees are present in the submission and if there is change to LMI premium / fees in Structure Solution task, then system should not force the user to reconfigure the account. However, currently system is forcing the user to reconfigure the account which is incorrect.</p> <p>Additionally, system allows the user to complete Structure Solution task even though the funds table is in deficit balance due to change in LMI premium.</p>	<p>This validation is correct if LMI / fees are capitalized.</p> <p>No workaround if the LMI / fees are not capitalized.</p>
Only one multi-value fact can be used for defining rules as part of Rule Author framework.	
<p>When an account closure or de-linkage causes inactivity of bundle, it is not picked up in the next batch for collection of periodic fee. The next computation date is stored against the bundle in this batch only. So, if a bundle is in inactive state during the expected pickup date, the next computation date does not get updated and remains the same as earlier.</p> <p>When a bundle becomes active due to linkage of a mandatory account, the next computation date is not updated and it now is a</p>	

3.1 Oracle Banking Platform Known Issues

Issue Description	Workaround (If available)
date before posting date and hence the record never gets picked up for fee charging ever.	
In case of parallel submissions, in the first submission an account is nominated for fees, and in the second submission another account is added to the existing bundle of first submission. Now the second submission is completed before first one . Here, if the maximum count of linking accounts to the bundle is reached, then system does not add the account of first submission as part of bundle. Hence, subscription fee can never be collected and bundle always remains as inactive.	
For the Debit to Loan settlement mode, even if the account in reference has multiple owners (joint holders), the list of loan accounts is fetched only where the primary holder of the reference account is an owner.	
In case of parallel submissions, a second submission is started with the existing party of the first submission and with a subscription to the existing bundle. System displays it as an existing bundle in the second submission. Then user proceeds past the Bundles tab and withdraws the first submission. After withdrawing first submission, user traverses back to Bundles tab of second submission. Here, system displays the bundle as New and Fully Qualified. As bundle status is shown as New and Fully Qualified, the system collects the subscription fee two times.	
Collateral documents are resolved on the facts captured till the Basic Details tab of the Collateral stage of Application Form. Any other facts captured subsequent to the Document tab are not considered for document resolution.	
The data captured in the Collateral stage of the application Form during an In Principle Approval (IPA) flow is the same as done during the full application.	
The rate lock document does not display the role of the parties in the account such as Single Owner, Joint Owner, Guarantor, and so on.	
During generation of quote, if the bill date falls on a holiday, it is picked up on the next working day and is treated as a backdated transaction. Hence, incorrect amount is being picked up for interest computation.	
While amending a loan account, if a bundle is opted, then system expects at least one new account to be opened as part of the submission.	
Bundle fee is not displayed if a submission includes both CASA and Loan accounts. This happens because the CASA account is opened on submitting of the application form and no longer remains a part of application.	
On clicking edit submission, the older human tasks are not marked as Stale and continue to be in progress.	
The Quick Action link in Application Tracker shows the Offer Letter actions that cannot be completed from Application Tracker.	

Issue Description	Workaround (If available)
Bundles cannot be unsubscribed in a non-OCH environment.	
Once a submission is edited, all tasks associated with it should get stale. This is not happening with the approval tasks.	
Bundle maintenance fees are not collected if bundle is unsubscribed for external accounts	
Risk indicators can be set for Loan accounts during the Bankruptcy Process, but cannot be set for Line of Credit accounts.	
<p>System supports negotiation of funds table in settlement task. The banker also has an option to only open the account or even skip settlement. However, system does not validate if fee negotiations are approved, in case the banker chooses to skip the settlement or chooses to only open the account.</p> <p>The banker can visually identify that a negotiation is done based on status at facility level and has to operationally send the negotiations for approval before doing the action of creating account or skipping settlement.</p>	